

MEDINOVA DIAGNOSTIC SERVICES LIMITED

Regd. Office : 6-3-652, 'Kautilya' Somajiguda, Hyderabad - 500 082.

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30th SEPTEMBER, 2011.

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended 30.09.2011 (Unaudited)	Quarter ended 30.09.2010 (Unaudited)	Half Year ended 30.09.2011 (Unaudited)	Half Year ended 30.09.2010 (Unaudited)	Year ended 31.03.2011 (Audited)
01.	(a) Net Sales / Income from Operations	317.71	322.95	637.61	632.88	1320.85
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
02.	Expenditure					
	a) Consumption of Materials	38.91	38.94	78.97	75.68	153.01
	b) Employees cost	60.01	64.95	118.61	128.92	255.13
	c) Depreciation	14.04	14.43	28.34	28.95	56.44
	d) Other Expenditure	209.47	211.07	419.67	424.17	890.73
	e) Total :	322.43	329.39	645.59	657.72	1355.31
03.	Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	(4.72)	(6.44)	(7.98)	(24.84)	(34.46)
04.	Other Income	1.25	1.67	3.36	3.09	8.30
05.	Profit / (Loss) before Interest and Exceptional Items (3+4)	(3.47)	(4.77)	(4.62)	(21.75)	(26.16)
06.	Interest	3.84	2.21	7.20	4.63	20.94
07.	Profit / (Loss) after Interest but before Exceptional Items (5-6)	(7.31)	(6.98)	(11.82)	(26.38)	(47.10)
08.	Exceptional Items	0.00	0.00	0.00	0.00	0.00
09.	Profit / (Loss) from Ordinary Activities before tax (7+8)	(7.31)	(6.98)	(11.82)	(26.38)	(47.10)
10.	Tax Expenses					
	Deferred Tax	0.00	0.00	0.00	0.00	(24.96)
11.	Net Profit / (Loss) from Ordinary Activities After tax (9-10)	(7.31)	(6.98)	(11.82)	(26.38)	(22.14)
12.	Extraordinary / Prior period items (net of tax Expenses)	0.00	0.00	0.00	0.00	0.24
13.	Net Profit / (Loss) for the Period (11-12)	(7.31)	(6.98)	(11.82)	(26.38)	(22.38)
14.	Paid-up Equity Share capital	945.68	945.68	945.68	945.68	945.68
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	--	--	--	--	62.46
16.	Basic and Diluted EPS (in Rs.)	N A	N A	N A	N A	N A
17.	Public Shareholding					
	- Number of shares	6731420	6731420	6731420	6731420	6731420
	- Percentage of shareholding	71	71	71	71	71
18.	Promoters and Promoter group shareholding:					
	All Non-encumbered					
	- Number of shares	2750220	2750220	2750220	2750220	2750220
	- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	29	29	29	29	29

Notes:

- The Company is in the Business of Diagnostic Services and there are no other reportable segments.
- The number of investors complaints for the quarter ended 30th september, 2011: beginning - Nil, received - 1, resolved-1 and pending - Nil.
- Provision for Deferred Tax would be determined and provided at the year end.
- The Auditors of the company have carried out a limited review of the above financial results in terms of clause 41 of the listing agreement.
- The above financial results were reviewed by the Audit Committee and have been taken on record by the Board of Directors at its meeting held on 14.11.2011.

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6. Statement of Assets & Liabilities as at 30th September, 2011.

(Rs. In Lakhs)

	As at 30.09.2011 (Unaudited)	As at 30.09.2010 (Unaudited)
SHAREHOLDERS' FUNDS:		
a) Share Capital	945.68	945.68
b) Reserves and Surplus	62.46	62.46
LOAN FUNDS	1876.47	1971.31
TOTAL:	2884.61	2979.45
FIXED ASSETS	654.21	611.82
CURRENT ASSETS, LOANS AND ADVANCES		
a) Inventories	81.51	89.28
b) Sundry Debtors	225.82	230.09
c) Cash and Bank balances	8.25	18.41
d) Other Current Assets	339.53	349.78
e) Loans and Advances	1130.06	1146.27
Less: Current Liabilities and Provisions		
a) Current Liabilities	794.65	672.13
b) Provisions	47.52	48.68
Net Current Assets	943.00	1113.02
DEFERRED TAX ASSET / (LIABILITY)	1.16	(23.80)
PROFIT AND LOSS ACCOUNT	1286.24	1278.41
TOTAL:	2884.61	2979.45

7. Previous period's figures have been regrouped / rearranged, wherever necessary to confirm with the figures for the current period.

for MEDINOVA DIAGNOSTIC SERVICES LTD

Place : Hyderabad
Date : 14.11.2011

A. RAGHAVA REDDY
CHAIRMAN